

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

(Amount in Rs. Lakhs)

	Particulars	As at 31st December 2022	As At 31st December 2021
	ADVANCES		
1	Reserve deposits with ceding companies	2,358	2,158
2	Application money for investments	-	-
3	Prepayments	372	348
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	2,906	3,780
6	Others (to be specified)	-	-
	Advance to Employees against expenses	21	14
	Advance to Others	759	294
	Surplus in Gratuity fund	1	-
	TOTAL (A)	6,417	6,594
	OTHER ASSETS		
1	Income accrued on investments	8,475	9,221
2	Outstanding Premiums	75,916	75,232
	Less : Provisions for doubtful ,if any	-	-
3	Agents' Balances	41	28
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	8,126	11,828
	Less : Provisions for doubtful, if any	-	-
6	Due from subsidiaries/ holding	-	-
7	Investments held for Unclaimed Amount of Policyholders	703	894
8	Interest on Unclaimed amount pertaining to Policyholders	195	195
9	Others (to be specified)		
	Deposits for Office Premises	563	555
	Other Deposits	1,616	132
	Receivable from Terrorism Pool	4,470	3,728
	Receivable from Motor Pool	-	-
	Receivable from Nuclear Pool	486	401
	CENVAT unutilised credit	-	-
	GST unutilized credit	8,642	14,638
	Contracts for Sales - Investment	24	2,682
	TOTAL (B)	1,09,257	1,19,534
	TOTAL (A+B)	1,15,675	1,26,128

Notes:

- (a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.
- (b) The term 'officer' should conform to the definition of that term as given under the Companies Act.